



**JUGOPETROL AD**  
**GENERAL MEETING**  
**Protocol No. 48416**  
**Podgorica, June 5, 2026**

Pursuant to Articles 202, 256, 281 and 282 of the Law on Companies ("Official Gazette of Montenegro", No. 90/25, 121/25 and 44/26), the General Meeting of shareholders at the regular session held on June 5, 2026 passed

**RESOLUTION**  
**on the distribution of net profit for the year 2025**

1. It is stated that in the business year 2025, according to the adopted financial statements, the Company achieved a net profit of EUR 9,370,773 (nine million three hundred seventy thousand seven hundred seventy-three euros).
2. The net profit achieved from point 1 of this Decision shall be directed to retained earnings.
3. From the retained earnings, a regular dividend will be paid to shareholders in the gross amount of 6,980,956.50 (in words: six million, nine hundred eighty thousand, nine hundred fifty-six and fifty eurocents), or the gross amount of 1.50/share (in words: one euro and fifty eurocents per share).
4. The right to dividend payment is reserved for shareholders who are on the list of shareholders with the Central Clearing and Depository Company (CKDD) on the date of adoption of the Decision by the Shareholders' Assembly (dividend day). The payment will be made in cash, within a period of time which may not be longer than six months as of the date of the Resolution, reduced by the amount of profit tax that the Company calculates and pays by withholding.
5. The Executive Director of the Company is charged with the implementation of this Decision.
6. This Resolution comes into force on the day it is adopted by the General Meeting.

**GENERAL MEETING**  
**Chairman**

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Nikola Jovanovic