



JUGOPETROL AD
GENERAL MEETING
Protocol No. 48417
Podgorica, June 5, 2026

Pursuant to Articles 256, 281 and 282 of the Law on Companies ("Official Gazette of Montenegro", No. 90/25, 121/25 and 44/26), the General Meeting of shareholders at the regular session held on June 5, 2026 passed

RESOLUTION
on the reclassification of reserves into retained earnings

1. The Company's reserves formed by previous decisions of General Meetings of Shareholders in the total amount of EUR 2,469,979 (in words: two million four hundred sixty-nine thousand nine hundred seventy-nine euros) are reclassified and transferred in full to the position of retained earnings from previous years.
2. This Resolution serves as a basis for the Accounting Department to make appropriate entries in the Company's business books and to reconcile capital positions in the Balance Sheet.
3. This Resolution comes into force on the day it is adopted by the General Meeting.

GENERAL MEETING
Chairman

Nikola Jovanovic