

PROXY

For the Annual General Meeting of Shareholders of JUGOPETROL AD which shall be held on 5th June 2026 (Friday) at 9.00 hours, in hotel Hilton Podgorica, at the address: Bul. Svetog Petra Cetinjskog 2, Podgorica, meeting room: „Jelena” with the following:

AGENDA

1. Passing Resolution on election of Chairman of the Annual General Meeting of Shareholders of JUGOPETROL AD;
2. Passing Resolution on authorizing the shareholder of JUGOPETROL AD to verify the Minutes of the Annual General Meeting of JUGOPETROL AD on behalf of the shareholders;
3. Adoption of Financial Statements of JUGOPETROL AD with independent Auditor’s Report for the year 2025;
4. Adoption of Annual Business Report of JUGOPETROL AD for the year 2025;
5. Approval of Resolution on Profit Appropriation for the year 2025;
6. Approval of Resolution on reclassification of reserves into retained earnings;
7. Appointing independent Auditor for the year 2026;
8. Passing Resolution on adoption of the Articles of Association of JUGOPETROL AD for alignment with the new Company Law;
9. Passing Resolution on cessation of office of the members of the Board of Directors of JUGOPETROL AD;
10. Passing Resolution on appointment of members of the Board of Directors of JUGOPETROL AD;

/data about shareholder who grants proxy: name of legal entity or name and surname of natural person, ID number, address, number of shares of JUGOPETROL AD held

hereby grants proxy to

/information about the appointee: name and surname, personal ID number, ID document number/ passport number/

to attend Annual General Meeting on behalf of shareholder who grants this proxy, to vote on the items of the Agenda and to exercise all shareholder’s rights based on _____ shares of JUGOPETROL AD that the shareholder who grants this proxy holds in line with the list of shareholders submitted by the Central Securities Depository and Clearing Company of Montenegro.

This proxy is valid only for the above-mentioned Annual General Meeting and any reconvening or rescheduling thereof.

Shareholder who grants this proxy reserves the right to revoke it prior to the Annual General Meeting in the manner that he/she personally attends the Meeting and votes or he/she later authorizes other person to represent him/her in the Meeting.

Shareholder who grants proxy:

[signature]

For the validity of the Proxy is required that the signature is verified in accordance with the law regulating the certification of signatures or that the Proxy is signed with the qualified electronic signature in accordance with the law regulating electronic documents.