

**JUGOPETROL AD**  
**BOARD OF DIRECTORS**  
**Ref. No. 41625**  
**Podgorica, 14<sup>th</sup> March 2026**

Pursuant to Article 298 of the Law on Companies (“Official Gazette of Montenegro” no. 90/25, 121/25 and 44/26), the Board of Directors, at its meeting held on 14<sup>th</sup> May 2026 passed the following

**PROPOSAL RESOLUTION**  
**on the Election of Chairman of the**  
**Annual General Meeting of Shareholders of JUGOPETROL AD**

1. Chairman of the Annual General Meeting is [ ].
2. This Resolution comes into force on the day it is passed.

  
**Vuk Radovic**  
**President of the Board of Directors**



**Rationale**

*The Decision on Convening the Annual General Meeting of the Company determined the election of the chairman of the Annual General Meeting as item 1 thereof, and in accordance with the provisions of the Law on Companies, it is proposed as stated in the enacting terms hereof.*