

**JUGOPETROL AD**  
**BOARD OF DIRECTORS**  
**Ref. No. 41626**  
**Podgorica, 14<sup>th</sup> March 2026**

Pursuant to Article 298 of the Law on Companies (“Official Gazette of Montenegro” no. 90/25, 121/25 and 44/26), the Board of Directors, at its meeting held on 14<sup>th</sup> May 2026 passed the following

**PROPOSAL RESOLUTION**  
**on authorizing the shareholder of JUGOPETROL AD to verify the Minutes of the Annual General Meeting of JUGOPETROL AD on behalf of the shareholders**

1. This Resolution authorizes the [ ], shareholder of JUGOPETROL AD to certify the Minutes of the Annual General Meeting of JUGOPETROL AD on behalf of the shareholders.
2. This Resolution comes into force on the day it is passed.

  
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**Vuk Radovic**  
**President of the Board of Directors**



**Rationale**

*The Decision on Convening the Annual General Meeting of the Company determined the authorization of the shareholder of JUGOPETROL AD to verify the Minutes of the Annual General Meeting of JUGOPETROL AD on behalf of the shareholders as item 2 thereof, and in accordance with the provisions of the Law on Companies, it is proposed as stated in the enacting terms hereof.*