



Pursuant to Articles 258, 260 and 261 of the Law on Companies ("Official Gazette of Montenegro" no. 90/25 and 121/25) and Resolution of the Board of Directors, protocol number 21536 dated 10th March 2026, the Board of Directors hereby announces

NOTICE
on Convening Extraordinary General Meeting of JUGOPETROL AD

- I. Extraordinary General Meeting of Shareholders of JUGOPETROL AD shall be held on **31st March 2026 (Tuesday) at 9.00 hours, in hotel Crowne Plaza Podgorica, Cetinjska 7, Podgorica, meeting room: „Conference room 2”**.
- II. Extraordinary General Meeting of Shareholders shall be held with the following items:

AGENDA

 1. Passing Resolution on election of working bodies of Extraordinary General Meeting of Shareholders of JUGOPETROL AD;
 2. Passing Resolution on amendments to the Articles of Association of JUGOPETROL AD.
- III. The proposed decisions are attached to this resolution and form an integral part thereof.
- IV. The Resolution item 1 of the Agenda shall be adopted by a majority vote of the shareholders present or represented by proxy, provided that the Shareholders' Meeting is attended by shareholders who hold at least 1/2 of the total number of shares (2,326,986 out of a total of 4,653,971 shares), while the decision from item 2 of the Agenda shall be passed by a two-thirds majority of all shares with voting rights (3,102,647 out of a total of 4,653,971 shares).
- V. Materials with proposed resolutions requiring approval by the Shareholders' Meeting will be available at the headquarters of JUGOPETROL AD (hereinafter: the Company), Stanka Dragojevic Street, every day from 8 a.m. to 4 p.m., as well as on the Company's website: www.jugopetrol.co.me from the date of publication of this Resolution, in accordance with Article 262 of the Law on Companies.

All shareholders may exercise their shareholder rights at the Shareholders' Meeting in person or by means of ballots (prior to the Shareholders' Meeting or at the Shareholders' Meeting itself in accordance with the law) certified in accordance with the applicable legal regulations and instructions posted on the Company's website www.jugopetrol.co.me



Shareholders representing at least 5% of the total share capital have the right to amend the Agenda by submitting a different proposal for the proposed resolution or a new proposal for an agenda item with a proposal for a resolution, no later than 10 days before the Shareholders' Meeting.

All shareholders have the right to ask questions as prescribed by Article 279 of the Law on Companies during the Shareholders' Meeting, except for questions from paragraph 5 of the same article, which may be asked no later than 14 days before the Shareholders' Meeting.

All shareholders have the right to be represented by a proxy. The power of attorney may be given in writing or electronically.

In the case of granting a power of attorney in electronic form, it must be certified by a qualified electronic signature in accordance with the law.

The power of attorney in electronic form shall be submitted to the e-mail address vesna.spaic@jugopetrol.co.me

The power of attorney form and ballots are provided as an Annex to this Resolution and form its integral part and will be published on the Company's website www.jugopetrol.co.me

The right of shareholders to participate in this Shareholders' Meeting shall be determined on the second day prior to the date of the meeting.

- VI. The procedure for identification of shareholders and verification of the documents based on which shareholders may attend the meeting shall be done in the premises of venue specified in item I. herein from 08.30 to 9.00 on the day of the meeting.
- VII. For any additional information, shareholders may contact the Company's Secretary: +382 20 401 802.

A handwritten signature in blue ink, appearing to read "Vuk Radovic", written over a horizontal line.

Vuk Radovic
President of the Board of Directors

