

JUGOPETROL AD
ANNUAL GENERAL MEETING

For voting of shareholders of JUGOPETROL AD at the Annual General Meeting which shall be held on 4th June 2025 (Wednesday) at 10:30 hours, in Podgorica, in Podgorica, at Hilton hotel Podgorica, at the address Blvd. Sveti Petar Cetinjski 2, conference room "Crystal Ballroom B".

BALLOT FOR ITEM 1 OF THE AGENDA

Opening and election of working bodies:

- a) Chairman of the General Meeting
- b) Voting Data Committee
- c) Recording Secretary
- d) Minutes verification shareholder

(name of shareholder or proxy)

(UCN /passport no.)

(signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 1 of the Agenda: *Opening and election of Chairman of the General Meeting, Voting Data
Committee, Recording Secretary, Minutes verification shareholder*, hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

1. Ballot (paper) confirms as to how shareholder or his proxy voted on the item of the Agenda.
2. Voting shall be made immediately after discussion about every item of the Agenda.
3. Voting shall be made by circling the word „IN FAVOUR“ or „AGAINST“.
4. If this ballot is used as absentee ballot, a shareholder or his proxy shall be obliged to submit it to the Company prior to the beginning of the Meeting.
5. The ballot must be verified or signed with an electronic signature in accordance with the law.
6. The ballot may be delivered:
 - to the address of the Company's headquarters at Stanka Dragojevica bb, 81000 Podgorica;
 - to the address of the venue of the General Meeting of Shareholders, at the address Blvd. Sveti Petar Cetinjski 2, 81000 Podgorica, Hotel Hilton, conference room "Crystal Ballroom B";
 - to the email address of the Company Secretary: vesna.spaic@jugopetrol.co.me.

Ballot paper shall be void if:

1. Shareholder or his proxy voted contrary to the Instructions for voting;
2. Ballot paper is crossed out;
3. Data are not written accurately or the identity of a shareholder or his proxy cannot be determined;
4. It cannot not be determined how a shareholder or his proxy voted.

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BALLOT FOR ITEM 2 OF THE AGENDA

Adoption of Financial Statements of JUGOPETROL AD with independent Auditor's Report for the year 2024

(name of shareholder or proxy) (UCN/passport no.) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards the item 2 of the Agenda: Adoption of Financial Statements of JUGOPETROL AD with independent Auditor's Report for the year 2024, hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

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BALLOT FOR ITEM 3 OF THE AGENDA

Adoption of Annual Business Report of JUGOPETROL AD for the year 2024

(name of shareholder or proxy) (UCN/passport no.) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 3 of the Agenda: Adoption of Annual Business Report of JUGOPETROL AD for the year
2024, hereby I vote:

"IN FAVOUR"

"AGAINST"

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BALLOT FOR ITEM 4 OF THE AGENDA

Approval of Resolution on Profit Appropriation for the year 2024

(name of shareholder or proxy) (UCN/passport no.) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 4 of the Agenda: Approval of Resolution on Profit Appropriation for the year 2024,
hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

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BALLOT FOR ITEM 5 OF THE AGENDA

**Approval of Resolution on the Adoption of the Remuneration Policy for Members of
the management bodies of JUGOPETROL AD**

(name of shareholder or proxy)

(UCN/passport no.)

(signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 5 of the Agenda: Approval of Resolution on the Adoption of the Remuneration Policy for
Members of the management bodies of JUGOPETROL AD, hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

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BALLOT FOR ITEM 6 OF THE AGENDA

**Approval of Resolution on the Amount of Remuneration to the Members of the Board
of Directors of JUGOPETROL AD**

(name of shareholder or proxy) (UCN/passport no.) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 6 of the Agenda: Approval of Resolution on the Amount of Remuneration to the
Members of the Board of Directors of JUGOPETROL AD, hereby I vote:

"IN FAVOUR"

"AGAINST"

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BALLOT FOR ITEM 7 OF THE AGENDA

Appointing independent Auditor for the year 2025

(name of shareholder or proxy) (UCN/passport no.) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards
the item 7 of the Agenda: Appointing independent Auditor for the year 2025, hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

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