



JUGOPETROL AD
BOARD OF DIRECTORS
Ref. No. 32228
Podgorica, 24 April 2024

Pursuant to Article 161 paragraph 1 item 8 of the Companies Law (“Official Gazette of Montenegro” No. 65/20, 146/21, and 4/24) and Article 41 paragraph 2 item 1 of the Articles of Association of JUGOPETROL AD, the Board of Directors on 24 April 2024 passed

PROPOSAL RESOLUTION
on the Election of Working Bodies of the General Meeting

1. Chairman of the General Meeting is [to be proposed in the General Meeting].
2. Members of the ballots counting committee are [to be proposed in the General Meeting].
3. Minutes are drafted by [to be proposed in the General Meeting].
4. Shareholder verifying the minutes is [to be proposed in the General Meeting].

Panagiotis Loukas
President of the Board of Directors

Rationale

The Decision on Convening and Determining the Agenda of the Annual General Meeting of the Company determined the election of the working bodies of the General Meeting as item 1 thereof, and in accordance with the provisions of the Companies Law, it is proposed as stated in the enacting terms hereof.