

**JUGOPETROL AD**  
**GENERAL MEETING**  
**Ref. No. 43650**  
**Podgorica, 7<sup>th</sup> June 2023**

Pursuant to Articles 133 and 143 of the Law on Companies (Official Gazette of Montenegro No. 65/2020), the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 7<sup>th</sup> June 2023 passed

**RESOLUTION**  
**on 2022 Net Profit Appropriation**

1. The net profit of the Company for the financial year 2022 amounts to €12.051.892 (in letters: twelve million fifty-one thousand eight hundred ninety-two euros).
2. The net profit from item 1 hereof goes to the retained earnings.
3. From the retained earnings the amount of gross €6.515.559,40 (in letters: six million five hundred fifteen thousand five hundred fifty-nine euros and forty eurocents), i.e. gross €1,40 (in letters: one euro and forty eurocents) per share shall be paid as dividend to shareholders.
4. This Resolution comes into force on the day on which it is passed by the General Meeting.

**GENERAL MEETING**  
**Chairman**

  
Vasileios Panagopoulos

