



JUGOPETROL AD
BOARD OF DIRECTORS
Ref. No. 31055
Podgorica, 26 April 2023

Pursuant to Article 37 paragraph 4 of the Companies Law (“Official Gazette of Montenegro” No. 065/20 and 146/21) and Article 41 of JUGOPETROL AD Articles of Association, the Board of Directors at its meeting held on 26 April 2023 adopted the following:

INFORMATION
to the General Meeting relating to the approval of legal transactions with related parties

I. The Board of Directors approved transactions with related parties in accordance with Article 37 paragraph 1 item 4 of the Companies Law, as follows:

- i. On its session held on 29 March 2023 approved the following transactions with related parties for 2023:
 - Supply of oil products, with Hellenic Petroleum R.S.S.O.P.P. S.A.;
 - Purchase of lubricants with EKO ABEE;
 - Provision of IT services with HELPE DIGITAL;
 - Provision of business-related consulting services, with ELPE International Consulting S.A.

II. The Board of Directors approved the transactions listed above and provides this information to the General Meeting as required by Article 37 paragraph 4 of the Companies Law.

Panagiotis Loukas
President of the Board of Directors