

JUGOPETROL AD
GENERAL MEETING
Ref. No. 76675
Podgorica, 18 October 2022

Pursuant to Articles 133, 143 of the Companies Law (Official Gazette of Montenegro 65/2020, 146/21) and 60 of the Articles of Association of JUGOPETROL AD Ref. no. 17354 of 30 March 2021 (hereinafter: the "Articles of Association"), the the General Meeting of Shareholders of JUGOPETROL AD, in its extraordinary session held on 18 October 2022, passed the following:

RESOLUTION
on the Amendments to the Articles of Association

Article 1

In Article 7 paragraph 2 of the Articles of Association the following business activities shall be added:

- "35.11 Production of electricity
- 35.12 Transmission of electricity
- 35.13 Distribution of electricity
- 35.14 Trade of electricity
- 42.22 Construction of utility projects for electricity and telecommunications
- 47.21 Retail sale of fruit and vegetables in specialised stores
- 47.22 Retail sale of meat and meat products in specialised stores
- 47.23 Retail sale of fish, crustaceans and molluscs in specialised stores
- 47.51 Retail sale of textiles in specialised stores
- 47.71 Retail sale of clothing in specialised stores
- 47.72 Retail sale of footwear and leather goods in specialised stores
- 47.73 Dispensing chemist in specialised stores
- 47.74 Retail sale of medical and orthopaedic goods in specialised stores
- 47.76 Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialised stores
- 47.77 Retail sale of watches and jewellery in specialised stores
- 47.81 Retail sale via stalls and markets of food, beverages and tobacco products
- 47.82 Retail sale via stalls and markets of textiles, clothing and footwear
- 47.89 Retail sale via stalls and markets of other goods
- 47.91 Retail sale via mail order houses or via Internet
- 79.90 Other reservation service and related activities
- 82.99 Other business support service activities n.e.c.
- 88.99 Other social work activities without accommodation n.e.c."

Article 2

Other provisions of the Articles of Association shall remain unchanged and in full force and effect.

Article 3

Secretary of the Company is hereby authorized to prepare a consolidated text of the Articles of Association in accordance with this Resolution.

Article 4

This Resolution shall enter into force on the day of its adoption.

GENERAL MEETING

Chairman



Vasileios Panagopoulos