

JUGOPETROL AD PODGORICA
Stanka Dragojevića bb
81000 Podgorica
Montenegro

STATEMENT

I hereby accept the candidacy and give my consent to act as a member of the Board of Directors of JUGOPETROL AD PODGORICA.

I hereby acknowledge that I am not disqualified to become or to act as a member of the Board of Directors of JUGOPETROL AD PODGORICA and that I fully meet the legal requirements under Article 157 of the of the Companies Law (Official Gazette of Montenegro 65/2020).

I hereby confirm that I am not:

- i. a person convicted for criminal offences against labour rights, against intellectual property, against payment transactions and economic activities, against property and against official duty;
- ii. JUGOPETROL AD PODGORICA auditor or a person who was engaged in conducting the audit of JUGOPETROL AD PODGORICA's financial reports;
- iii. a person subject to an injunction prohibiting me to carry out the economic activity that is the predominant economic activity of the JUGOPETROL AD PODGORICA
- iv. JUGOPETROL AD PODGORICA executive director.

I am a member in other boards other than the Board of Directors of JUGOPETROL AD PODGORICA:¹

- Yes
- No

I am candidate for an independent member of the Board of Directors of JUGOPETROL AD PODGORICA:²

- Yes
- No

I hereby, acting as a candidate for an independent member of the Board of Directors of JUGOPETROL AD PODGORICA declare that I fully meet the legal requirements under Article 156 of the Companies Law (Official Gazette of Montenegro 65/2020) and confirm that:

- i. I am not a blood relative in a lineal line, a blood relative in a lateral line up to the second degree of kinship, the spouse or the de facto partner of other members of the JUGOPETROL AD PODGORICA's managing bodies, or shareholders who have significant or majority interest in the share capital and in the period of last two years, I:
 - was not a majority owner, owner with significant participating interest in the share capital, member of a managing body, a procurator, a person employed with the JUGOPETROL AD PODGORICA or with its related companies;
 - did not receive or claim from the JUGOPETROL AD PODGORICA or its related companies a remuneration in the total value exceeding 10% of my annual income;

¹Please mark "Yes" of "No". If yes, please provide information on membership in other boards, holding position, the place of registration of those companies, in case they are not registered in Montenegro;

² Please mark "Yes" of "No"

- ii. I meet all general terms and conditions to act as the member of the Board of Directors set under the Companies Law and Articles of Association of JUGOPETROL AD PODGORICA.

I declare that the information given herein are true and I did not hide any information that could affect the decision on my appointment as a member of the Board of Directors of JUGOPETROL AD PODGORICA.

I hereby undertake to inform JUGOPETROL AD PODGORICA of any changes that could affect my eligibility to act as a member of the Board of Directors of JUGOPETROL AD PODGORICA.

Name:

Address:

ID/Passport number:

Signature³:

³ The signature has to be verified in accordance with the law.