

JUGOPETROL AD
EXTRAORDINARY GENERAL MEETING

BALLOT FOR ITEM 1 OF THE AGENDA

For voting of shareholders of JUGOPETROL AD at the Extraordinary General Meeting¹ which shall be held on 23 December 2021 at 12.00 hours, in hotel Cue, The Grand Room, Cetinjska 7, The Capital Plaza, 81000 Podgorica.

With the following:

AGENDA

1. **Opening and election of working bodies:**
 - a) **Chairman of the General Meeting,**
 - b) **Voting Data Committee,**
 - c) **Recording Secretary,**
 - d) **the Minutes verification shareholder;**
2. Cessation of office of the members of the Board of Directors;
3. Appointment of members of the Board of Directors.

(name of shareholder or proxy) (ID number/passport) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards the item 1 of the Agenda: *Opening of the Annual General Meeting and election of following working bodies: Chairman of the Annual General Meeting, Voting Data Committee, Recording Secretary and the Minutes' verification shareholder*; hereby I vote:

"IN FAVOUR"

"AGAINST"

Instructions for voting:

1. Ballot (paper) confirms as to how shareholder or his proxy voted on the item of the Agenda.
2. Voting shall be made immediately after discussion about every item of the Agenda.
3. Voting shall be made by circling the word „IN FAVOUR“ or „AGAINST“.
4. If this ballot is used as absentee ballot a shareholder or his proxy shall be obliged to submit it to the Company prior to the beginning of the Meeting.
5. The ballot must be verified or signed with an electronic signature in accordance with the law.
6. The ballot may be delivered:
 - to the address of the Company's headquarters at Stanka Dragojevic bb, 81000 Podgorica;
 - to the address of the venue of the General Meeting of Shareholders, at Cetinjska 7, 81000 Podgorica, Hotel Cue;
 - to the email address of the Company Secretary: vesna.spaic@jugopetrol.co.me.

Ballot paper shall be void if:

1. Shareholder or his proxy voted contrary to the Instructions for voting;
2. Ballot paper is crossed out;
3. Data are not written accurately or the identity of a shareholder or his proxy cannot be determined;
4. It cannot not be determined how a shareholder or his proxy voted.

¹ this ballot shall be valid for any reconvening/rescheduling of EGM

JUGOPETROL AD
EXTRAORDINARY GENERAL MEETING

BALLOT FOR ITEM 2 OF THE AGENDA

For voting of shareholders of JUGOPETROL AD at the Extraordinary General Meeting² which shall be held on 23 December 2021 at 12.00 hours, in hotel Cue, The Grand Room, Cetinjska 7, The Capital Plaza, 81000 Podgorica.

With the following:

AGENDA

1. Opening and election of working bodies:
 - a) Chairman of the General Meeting,
 - b) Voting Data Committee,
 - c) Recording Secretary,
 - d) the Minutes verification shareholder;
2. Cessation of office of the members of the Board of Directors;
3. Appointment of members of the Board of Directors.

(name of shareholder or proxy) (ID number/passport) (signature)

holding _____ shares and votes (number of shares x 1) _____ as regards the item 2 of the Agenda: *Cessation of office of the members of the Board of Directors*, hereby I vote:

“IN FAVOUR”

“AGAINST”

Instructions for voting:

1. Ballot (paper) confirms as to how shareholder or his proxy voted on the item of the Agenda.
2. Voting shall be made immediately after discussion about every item of the Agenda.
3. Voting shall be made by circling the word „IN FAVOUR“ or „AGAINST“.
4. If this ballot is used as absentee ballot a shareholder or his proxy shall be obliged to submit it to the Company prior to the beginning of the Meeting.
5. The ballot must be verified or signed with an electronic signature in accordance with the law.
6. The ballot may be delivered:
 - to the address of the Company's headquarters at Stanka Dragojevicica bb, 81000 Podgorica;
 - to the address of the venue of the General Meeting of Shareholders, at Cetinjska 7, 81000 Podgorica, Hotel Cue;
 - to the email address of the Company Secretary: vesna.spaic@jugopetrol.co.me.

Ballot paper shall be void if:

1. Shareholder or his proxy voted contrary to the Instructions for voting;
2. Ballot paper is crossed out;
3. Data are not written accurately or the identity of a shareholder or his proxy cannot be determined;
4. It cannot not be determined how a shareholder or his proxy voted.

² this ballot shall be valid for any reconvening / rescheduling of the EGM

JUGOPETROL AD
EXTRAORDINARY GENERAL MEETING

BALLOT FOR ITEM 3 OF THE AGENDA

For voting of shareholders of JUGOPETROL AD at Extraordinary General Meeting³ which shall be held on 23 December 2021 at 12.00 hours, in hotel Cue, The Grand Room, Cetinjska 7, The Capital Plaza, 81000 Podgorica.

With the following:

AGENDA

1. Opening and election of working bodies:
 - a) Chairman of the General Meeting,
 - b) Voting Data Committee,
 - c) Recording Secretary,
 - d) the Minutes verification shareholder;
2. Cessation of office of the members of the Board of Directors;
3. **Appointment of members of the Board of Directors.**

_____, _____, _____
(name of shareholder or proxy) (ID number/passport) (signature)

holding _____ shares and votes (number of shares x 7) _____ as regards the item 3 of the Agenda: **Appointment of members of the Board of Directors, hereby I vote:**

	<i>Candidate</i>	<i>Number of votes</i>
1.		
2.		
3.		
4.		
5.		
6.		
7.		

Instructions for voting:

1. Ballot (paper) confirms as to how shareholder or his proxy voted on the item of the Agenda.
2. Voting shall be made immediately after discussion about every item of the Agenda.
3. Voting shall be made by circling the word „IN FAVOUR“ or „AGAINST“.
4. If this ballot is used as absentee ballot a shareholder or his proxy shall be obliged to submit it to the Company prior to the beginning of the Meeting.
5. The ballot must be verified or signed with an electronic signature in accordance with the law.
6. The ballot may be delivered:
 - to the address of the Company's headquarters at Stanka Dragojevic bb, 81000 Podgorica;
 - to the address of the venue of the General Meeting of Shareholders, at Cetinjska 7, 81000 Podgorica, Hotel Cue;
 - to the email address of the Company Secretary: vesna.spaic@jugopetrol.co.me.

Ballot paper shall be void if:

1. Shareholder or his proxy voted contrary to the Instructions for voting;
2. Ballot paper is crossed out;

³ this ballot shall be valid for any reconvening / rescheduling of EGM

3. *Data are not written accurately or the identity of a shareholder or his proxy cannot be determined;*
4. *It cannot not be determined how a shareholder or his proxy voted.*