

JUGOPETROL AD
GENERAL MEETING
Ref. No. 34542
Podgorica, 16 June 2021

Pursuant to Articles 133 and 143 of the Law on Companies (Official Gazette of Montenegro No. 65/2020), the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 16 June passed

RESOLUTION
on 2020 Net Profit Appropriation

1. The net profit of the Company for the financial year 2020 amounts to €2.619.963,00 (two million, six hundred nineteen thousand, nine hundred sixty-three euros).
2. The net profit from item 1 hereof is allocated to the retained earnings.
3. From the retained earnings the amount of gross €1.861.588,40 (one million, eight hundred sixty-one thousand, five hundred eighty-eight euros and forty eurocents), i.e. gross €0,40 per share shall be paid as dividend to shareholders.
4. This Resolution comes into force on the day of its adoption.

GENERAL MEETING
Chairman



Vasileios Panagopoulos