

**JUGOPETROL AD**  
**GENERAL MEETING**  
**Ref. No. 34541**  
**Podgorica, 16 June 2021**

Pursuant to Articles 133 and 143, and in relation with Article 162 of the Law on Companies (Official Gazette of Montenegro No. 65/2020), the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 16 June passed

**RESOLUTION**  
**on the Adoption of the Annual Report of JUGOPETROL AD for 2020**

1. Approved is the Annual Report of JUGOPETROL AD for 2020, including the statement of the Board of Directors on related parties transactions.
2. The Annual Business Report from item 1 hereof constitutes integral part of this Resolution.
3. This Resolution comes into force on the day of its adoption.

**GENERAL MEETING**  
**Chairman**



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Vasileios Panagopoulos

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