

JUGOPETROL AD
BOARD OF DIRECTORS
Number: 28496
Podgorica, 24 May 2021

Pursuant to Article 161 paragraph 1 item 8 of the Law on Companies (Official Gazette of Montenegro No. 65/2020) and Article 41 paragraph 2 item 1 of the Articles of Association of JUGOPETROL AD, the Board of Directors, on 24 May 2021 passed

PROPOSAL RESOLUTION
on the Election of Working Bodies of the General Meeting

1. Chairman of the General Meeting is [].
2. Members of the ballots counting committee are [].
3. Minutes are drafted by [].
4. Shareholder verifying the minutes is [].

Panagiotis Loukas
President of the Board of Directors

Rationale

The Decision on Convening and Determining the Agenda of the Annual General Meeting of the Company determined the election of the working bodies of the General Meeting as item 1 thereof, and in accordance with the provisions of the Companies Law, it is proposed stated in the enacting terms hereof.