

JUGOPETROL AD
GENERAL MEETING
Ref. No. 16964
Podgorica, 30th March 2021

Pursuant to Articles 133 and 143 in relation to Article 329 of the Companies Law (Official Gazette of Montenegro 65/2020), the Shareholders Assemblies of JUGOPETROL AD, the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 30th March 2021, passed the following:

RESOLUTION
on Releasing Members of the Board of Directors

1. Members of the Board of Directors of JUGOPETROL AD, listed below:

1. Tripko Krgovic
2. Panagiotis Loukas
3. Panagiotis Athanasopoulos
4. Theodora Papadimitriou
5. Georgios Georgiou
6. Konstantinos Pantazis
7. Dejan Bajic

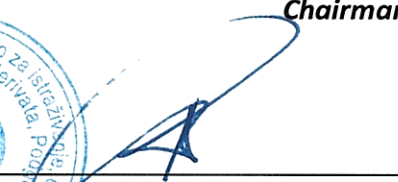
are released on the Extraordinary General meeting of JUGOPETROL AD, convened on 30 March 2021.

2. This Resolution shall enter into force on the day on which it is adopted by the General Meeting of shareholders.

3. Mr Vasileios Panagopoulos, Executive Director and authorized representative of JUGOPETROL AD is hereby authorized to sign the statement on harmonization of the Company's documents with the Law on Business Organisations („Official Gazette of Montenegro“, number 65/20), pursuant to provisions of Article 329 of the Law on Business Organisations and within deadlines prescribed by the Law.

GENERAL MEETING
Chairman




Vasileios Panagopoulos