

JUGOPETROL AD
GENERAL MEETING
Ref. No. 16965
Podgorica, 30th March 2021

Pursuant to Articles 133 and 143 in relation to Article 329 of the Companies Law (Official Gazette of Montenegro 65/2020, the Shareholders Assemblies of JUGOPETROL AD, the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 30th March 2021, passed the following:

RESOLUTION
on Electing Members of the Board of Directors

1. The following persons shall be elected as members of the Board of Directors of JUGOPETROL AD:

- 1) Tripko Krgovic, independent member
- 2) Theodora Papadimitriou
- 3) Panagiotis Athanasopoulos
- 4) Georgios Gregoras
- 5) Antonis Kelesis, independent member
- 6) Panagiotis Loukas
- 7) Dejan Bajic, independent member

2. Term of office of the members of the Board of Directors expires in accordance with the Articles of Association of JUGOPETROL AD.

3. This Resolution shall enter into force on the day on which it is adopted by the General Meeting of shareholders.

4. Mr Vasileios Panagopoulos, Executive Director and authorized representative of JUGOPETROL AD is hereby authorized to sign the statement on harmonization of the Company's documents with the Law on Business Organisations currently in force („Official Gazette of Montenegro“, number 65/20), pursuant to provisions of Article 329 of the Law on Business Organisations and within deadlines prescribed by the Law.



GENERAL MEETING
Chairman

Vasileios Panagopoulos