

JUGOPETROL AD
BOARD OF DIRECTORS
Ref. No. 20901
Podgorica, 6th May 2020

Pursuant to JUGOPETROL AD Articles of Association Article 41, paragraph 2 item 1 thereof, the Board of Directors on 6th May 2020 determined the following:

PROPOSAL OF RESOLUTION
on Approving the 2019 Annual Business Report of JUGOPETROL AD

1. Approved is the 2019 Annual Business Report of JUGOPETROL AD.
2. The Annual Business Report from item 1 hereof constitutes integral part of this Resolution.
3. This Resolution comes into force on the day of its adoption.

Konstantinos Mademlis
Chairman of the Board of Directors