



Pursuant to Article 37 paragraph 2 of the Business Organization Law ("Official Gazette of the Republic of Montenegro" number 6/02, and "Official Gazette of Montenegro" number 17/07, 80/08, 040/10, 036/11, 040/11), Article 27 paragraph 3 of JUGOPETROL AD Articles of Association, Decision of the Board of Directors on the Amendment to the Agenda Ref. No. 20619 dated 15/05/2019, the Board of Directors of JUGOPETROL AD hereby gives the following:

**NOTICE ON AMENDMENT TO THE AGENDA OF THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

to be held on **28th May 2019 (Tuesday)**, at **10:00 hours**, in Podgorica, the Company's HQs at Stanka Dragojevića bb, meeting room on 4th floor, **by adding item 8 after item 7 of the proposed Agenda, which reads as follows:**

"8. Passing Resolution on amendments to the Articles of Association."

The amended Agenda of the Annual General Meeting now reads as follows:

AGENDA

1. Opening of the General Meeting and election of working bodies:
 - a) Chairman of the Annual General Meeting;
 - b) Voting Data Committee;
 - c) Recording Secretary; and
 - d) the Minutes' verification shareholder
2. Approval of Financial Statements of JUGOPETROL AD with independent Auditor's Report for the year 2018;
3. Approval of the Annual Report of JUGOPETROL AD for the year 2018;
4. Approval of Resolution on Profit Allocation for the year 2018;
5. Appointing independent Auditor for the year 2019;
6. Approval of releasing members of the Board of Directors of JUGOPETROL AD;
7. Electing members of the Board of Directors of JUGOPETROL AD;
8. Passing Resolution on amendments to the Articles of Association.

Resolutions under items 1-6 of the Agenda shall be passed by majority of votes of shareholders who attend Annual General Meeting of Shareholders or who are represented by proxy provided that the General Meeting of Shareholders is attended by shareholders holding at least 1/2 of the total number of shares (2.326.986 out of total 4.653.971 shares).

Resolution under item 7 of the Agenda shall be passed by cumulative voting.

Resolution under item 8 of the Agenda shall be passed by majority of total number of shares.

The material and proposals of resolutions to be considered at the Annual General Meeting will be made available to shareholders in the legally prescribed deadlines in the Podgorica HQ at Stanka Dragojevića bb, every working day from 08 to 16 o'clock and on the Company's website www.jugopetrol.co.me

Shareholders may exercise their shareholders' rights at the Annual General Meeting of Shareholders in person, by proxies or by voting with the voting ballots. The proxies and voting ballots must be certified in accordance with the Law.



Identification procedure and verification of the documents on whose basis shareholders may attend the meeting shall be done on the premises of the Company from 08:30 – 09:30 hours on the day of the meeting.

Telephone: +382 20 401 802

***Chairman of the Board of Directors
Konstantinos Mademlis***