

PROPOSAL OF RESOLUTION

JUGOPETROL AD

ANNUAL GENERAL MEETING

Ref. No.

Podgorica, 28th May 2019

Pursuant to Article 38 of the Law on Business Organizations ("Official Gazette of the Republic of Montenegro" number 06/02 and "Official Gazette of Montenegro" number 17/07, 80/08, 40/10, 73/10, 36/11 and 40/11), and in accordance with Article 7 of the Rulebook for the Shareholders Assemblies of JUGOPETROL AD, the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 28th May 2019, passed the following:

RESOLUTION

on electing working bodies of the Annual General Meeting

1. Chairman of Annual General Meeting is _____ [this person will be appointed by the AGM at the meeting].
2. Members of the voting committee are: _____, _____, and _____ [these persons will be appointed by the AGM at the meeting].
3. The Minutes will be taken by _____ [this person will be appointed by the AGM at the meeting].
4. Shareholder who will verify the Minutes is _____ [this person will be appointed by the AGM at the meeting].

ANNUAL GENERAL MEETING

Chairman
