



JUGOPETROL AD

Stanka Dragojevic bb, 81 000

Podgorica, Montenegro

Tel: +382 20 401 800

Fax: +382 20 401 804

www.jugopetrol.co.me

JUGOPETROL AD Announcement of Dividend Payout

JUGOPETROL AD hereby informs its shareholders that dividend payout, pursuant to the Resolution on net profit appropriation for the year 2017 passed by the GM held on 31st May 2018, commences on 29th June 2018 through all the branches of Crnogorska komercijalna bank AD Podgorica.

Total gross amount of dividend which will be paid out to shareholders is 4.514.352 EUR.

Gross dividend per share is 0,97 EUR. Net dividend per share is 0,88 EUR.

All shareholders registered in Central Depository Agency's List of Shareholders of JUGOPETROL AD on 31st May 2018 are entitled to dividend.

Shareholders – physical persons are requested to present to the bank their valid identification document.

Shareholders – legal entities are requested to contact JUGOPETROL AD for instructions by email:

marina.kascelan@jugopetrol.co.me

milica.gvozdenovic@jugopetrol.co.me

Podgorica, 28th June 2018