



JUGOPETROL AD

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Information about Voting Results of Annual General Meeting of JUGOPETROL AD held on 31st May 2018

Annual General Meeting of JUGOPETROL AD was held on 31st May 2018 in Podgorica, the Company's HQs, Stanko Dragojevic street. The Meeting was attended by shareholders or their proxies holding 3.662.014 or 78,69% of the Company's shares.

Annual General Meeting passed the Resolutions as follows:

1. Resolution electing working bodies of the AGM

Chairman of the AGM: Mr Semelides-Executive Director of the Company; members of voting committee: Mr Branko Bozovic, Mr Nikola Lazovic, and Mrs Tamara Bulatovic; the Minutes taken by Mrs Sara Ivanovic Bozovic; shareholder to verify the Minutes: Mr Aleksandar Raspopovic. - Resolution passed with 3.662.014 votes or 100,00% of present or represented shares.

2. **Resolution approving Financial Statements of the Company with Independent Auditor's Report for the year ended December 31, 2017** - Resolution passed as stated in Proposal of Resolution with 3.232.900 votes or 88,28% of present or represented shares.

3. **Resolution approving 2017 Annual Business Report of the Company** - Resolution passed as stated in Proposal of Resolution with 3.232.900 votes or 88,28% of present or represented shares.

4. **Resolution on net profit appropriation for the year 2017**- Resolution passed as stated in Proposal of Resolution with 3.662.014 votes or 100,00% of present or represented shares.

5. **Resolution appointing Auditor for the year 2018** - Auditing Company »E&Y« has been appointed Auditor for the year 2018. Resolution passed with 3.662.014 votes or 100,00% of present or represented shares.



6. Resolution releasing members of the Board of Directors - Resolution passed with 3.662.014 votes or 100,00% of present or represented shares.

7. Resolution electing members of the Board of Directors

Members of the Board of Directors elected:

Tripko Krgović
Konstantinos Mademlis
Stamatia Psyllaki
Efstathios Devves
Konstantinos Koliopoulos
Spyridon Gkikas
Žiga Peljko

8. Resolution on distribution of additional dividend from the retained earnings –
Proposal of Resolution was not passed. Out of total present 3.662.014 votes, there were 563.892 votes “for” or 15,40%