

PROPOSAL OF RESOLUTION

JUGOPETROL AD
ANNUAL GENERAL MEETING
Ref. No.
Podgorica, 31st May 2018

Pursuant to Article 35 paragraph 2 item 3 and Article 42 paragraph 5 of the Law on Business Organizations (“Official Gazette of the Republic of Montenegro” number 06/02 and “Official Gazette of Montenegro” number 17/07, 80/08, 40/10, 73/10, 36/11 and 40/11) and Article 23 paragraph 2 item 2 of Articles of Association of JUGOPETROL AD, the Annual General Meeting of Shareholders held on 31st May 2018 passed:

RESOLUTION
releasing members of the Board of Directors
of JUGOPETROL AD

1. Members of the Board of Directors of JUGOPETROL AD:

1. Tripko Krgović
2. Jelena Mrkobrada
3. Efstathios Devves
4. Dimitrios Parodos
5. Konstantinos Mademlis
6. Stamatia Psyllaki
7. Dimitrios Gavriilidis

are hereby released given expiration of their term of office.

2. This Resolution shall enter into force on the day it is passed.

ANNUAL GENERAL MEETING
Chairman
