

## **PROPOSAL OF RESOLUTION**

**JUGOPETROL AD**

**ANNUAL GENERAL MEETING**

**Ref. No.**

**Podgorica, 31<sup>st</sup> May 2018**

Pursuant to Article 35 paragraph 2 item 4a) of the Law on Business Organizations ("Official Gazette of the Republic of Montenegro" number 06/02 and "Official Gazette of Montenegro" number 17/07, 80/08, 40/10, 73/10, 36/11 and 40/11) and Article 23 paragraph 2 item 5 of the Articles of Association of JUGOPETROL AD, the Annual General Meeting of Shareholders of JUGOPETROL AD, held on 31<sup>st</sup> May 2018 passed:

### **RESOLUTION**

#### ***Approving 2017 Annual Business Report of JUGOPETROL AD***

1. Approved is the 2017 Annual Business Report of JUGOPETROL AD.
2. The Annual Business Report from item 1 hereof constitutes integral part of this Resolution.
3. This Resolution comes into force on the day of its adoption.

**ANNUAL GENERAL MEETING**

**Chairman**

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