

## **PROXY**

For Annual General Meeting of Shareholders of JUGOPETROL AD which is convened for May 31, 2018, at 10:00 hours, in Podgorica, the Company's HQs at Stanka Dragojevic bb, meeting room on the 4th floor.

With the following:

### **AGENDA**

1. Opening of the General Meeting and election of working bodies:
  - a) Chairman of the Annual General Meeting;
  - b) Voting Data Committee;
  - c) Recording Secretary; and
  - d) the Minutes' verification shareholder.
2. Approval of Financial Statements of JUGOPETROL AD with independent Auditor's Report for the year 2017;
3. Approval of the Annual Report of JUGOPETROL AD for the year 2017;
4. Approval of Resolution on Profit Allocation for the year 2017;
5. Appointing independent Auditor for the year 2018;
6. Approval of releasing members of the Board of Directors of JUGOPETROL AD;
7. Electing members of the Board of Directors of JUGOPETROL AD;
8. Approval of Resolution on distribution of additional dividend from retained earnings.

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/data about shareholder who grants proxy: name of legal entity or name and surname of natural person, ID number, address, number of shares of JUGOPETROL AD held

### ***hereby grants proxy to***

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/information about the appointee: name and surname, personal ID number, ID document number/passport number/

to attend Annual General Meeting on behalf of shareholder who grants this proxy, to vote on the items of the Agenda and to exercise all shareholder's rights based on \_\_\_\_\_ shares of JUGOPETROL AD that the shareholder who grants this proxy holds in line with the list of shareholders submitted by the Central Depository Agency.

This proxy is valid only for the above mentioned Annual General Meeting and any reconvening thereof. Shareholder who grants this proxy reserves the right to revoke it prior to the Annual General Meeting in the manner that he/she personally attends the AGM and votes or he/she authorizes other person to represent him/her in the AGM.

Shareholder who grants proxy:

Appointee:

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